

2016

NOTICE OF BUDGET HEARING

The governing body of
City of Pawnee Rock
will meet on August 6, 2015 at 6:30 P.M. at the City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at the City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	107,852	68.887	163,500	71.953	204,224	47,459	73.697
Debt Service							
Library							
Special Highway	4,349		7,000		8,572		
Refuse Fund	20,570		22,000		26,404		
Sewer Fund	20,961		48,620		69,431		
Water Fund	57,585		71,000		112,662		
Non-Budgeted Funds	10,000						
Totals	221,317	68.887	312,120	71.953	421,293	47,459	73.697
Less: Transfers	16,000		40,000		50,000		
Net Expenditure	205,317		272,120		371,293		
Total Tax Levied	45,697		46,393		xxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	663,275		644,689		643,976		

Outstanding Indebtedness,

	2013	2014	2015
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	172,708	163,150	153,450
Lease Purchase Principal	0	0	0
Total	172,708	163,150	153,450

*Tax rates are expressed in mills

Cathy Grover

City Official Title: City Clerk