

(First Published in the Great Bend *Tribune* on _____, 2018)

ORDINANCE NO. 343

AN ORDINANCE ESTABLISHING A MUNICIPAL FIRE DEPARTMENT EQUIPMENT RESERVE FUND; DEFINING TERMS; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED AND ENACTED by the Governing Body of the City of Pawnee Rock, Kansas:

Section 1. Fund Established. In accordance with the provision of K.S.A. 12-1, 117, there is hereby established a municipal equipment reserve fund for the Fire Department, which shall be used by the city to finance the acquisition of equipment necessary for the performance of various functions and services of the city fire department. For the purpose of this ordinance, the word equipment shall mean machinery, vehicles and other equipment or personal property, which has an estimated future purchase or replacement cost and a life expectancy of not less than three years. The term can include computers, equipment and software.

Section 2. Policy Objective. It is the policy objective of the governing body that such equipment reserve fund shall be used as a financing mechanism to secure the planned and orderly acquisition and replacement of equipment necessary for the efficient and effective operation of the city. It is the further intent of the Governing Body to annually approve in the future the budgeting of current revenues sufficient:

(a) to finance the acquisition of new equipment needed in the operation of the fire department for the following year; and

(b) to finance needed future replacements and acquisitions by setting aside a reserve amount. It is the planned intent of the Governing Body that the amount annually reserved shall be not less than the current use value of existing city equipment covered by the reserve fund.

Section 3. Plan of Operation. (a) The city clerk shall prepare a plan of operation for the implementation of this ordinance and for the achievement of the policy objectives of the Governing Body.

(b) In the year 2019, the city clerk shall include in the proposed budget for 2019 an amount sufficient to cover necessary 2020 equipment acquisition costs,

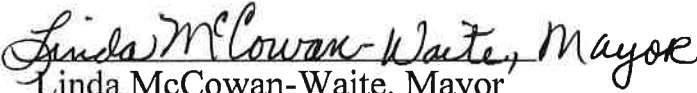
plus an amount approximately equal to the average annual expenditures of the city for equipment purchases during the past five years.

Section 4. Investing. Moneys in the equipment reserve fund shall be invested in accordance with the provisions of K.S.A. 10-131 and amendments thereto, with interest earnings credited to such fund.

Section 5. This Ordinance shall take effect and be in force from and after its publication in the official city newspaper or from and after compliance with K.S.A. 2012 Supp. 12-3007(b).

PASSED BY THE CITY COUNCIL OF THE CITY OF PAWNEE ROCK
this 1 day of October, 2018.

Approved by the Mayor



Linda McCowan-Waite, Mayor

Attest:



City Clerk

Approved As To Form



Ronald D. Smith, #9069
City Attorney